

STATE OF UTAH

UTAH STATE TREASURER
Utah STATE CAPITOL COMPLEX
350 N STATE STREET, Suite 180
P. O. BOX 142315
SALT LAKE CITY, UTAH 84114-2315

TEL: (801) 538-1042 FAX: (801) 538-1465 TDD: (801) 538-1042 5/047/0095 96 997 98

RICHARD K. ELLIS CHIEF DEPUTY STATE TREASURER

CHRISTINE M. BRANDT STATE INVESTMENT OFFICER

May 5, 2008

Mr. Jed Pearson Division of Oil, Gas & Mining 1594 W North Temple, Suite 1210 PO Box 145801 Salt Lake City, UT 84114

Dear Mr. Pearson:

I hereby certify that Red Leaf Resources, Inc. has deposited with the Utah State Treasurer additional cash or securities valued at \$89,200.00 and described as follows:

Interest bearing escrow account # ____ Pheld at Zions First National Bank totaling \$109,900.00 plus accrued interest.

The above described securities have been deposited and assigned to the Utah State Treasurer as a Reclamation Surety as required by Section 40-8-14 Utah Code Annotated, and will be held by the Utah State Treasurer until release is requested by the Division of Oil, Gas & Mining.

Sincerely,
When Hackwell

Coleen Hackwell Financial Analyst

RED LEAF RESOURCES, INC. 6985 UNION PARK CENTER SUITE 375 COTTONWOOD HEIGHTS, UT 84047 (801) 878-8100

Utah Division of Oil, Gas and Mining

WF Operating Checki Surety Bond ML

WELLS FARGO BANK, N.A. www.wellstergo.com 31-297/1240 1796

4/21/2008

PAY TO THE ORDER OF Utah Division of Oil, Gas and Mining

Twenty-Two Thousand Three Hundred and 00/100***

Utah Division of Oil, Gas and Mining
1594 West North Temple
Suite #1210
Salt Lake City, UT 84116

MEMO

Surety Bond ML

ALTHORIZED SIGNATURE

1796

Surety Bond ML #

HAY 2008
Received
Utah State
Treasurer
Treasurer

RECEIVED APR 2 1 2008

4/21/2008

DIV. OF OIL, GAS & MINING

22,300.00

22,300.00